



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14, A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

January 27, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to the disclosure dated January 27, 2023 submitted by Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited) (“**the Company**”) thereby disclosing acquisition of 51% stake in Saddles International Automotive and Aviation Interiors Private Limited having registered office at 257/1-3, Bannerghatta Road, N S Palya, B T M Layout, Bangalore, Karnataka- 560076.

In this respect, please find enclosed a copy of Investor Presentation to be released by the Company as **Annexure- ‘A’**.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510
Email: investorrelations@motherSON.com

Motherson forays into automotive upholstery business.

27th January 2023

**Samvardhana Motherson International Limited (SAMIL)
enters into a partnership with majority stake (51%) in
Saddles International Automotive and Aviation Interiors
Pvt. Ltd. (“Saddles”)**

motherson 



One of the leading suppliers (Tier-2) of premium upholstery for Indian PV market



Saddles is..

- Engaged in manufacturing of premium upholstery for passenger vehicles applications
- Capabilities includes manufacturing high quality, light weight covers for seats and gear knobs and wrapping solutions for door trims
- Certified and qualified to cater to upholstery requirements of the aviation sector as well
- Booked business of INR 2,500 crores over next 4-5 years. Reported revenues of ~INR 320 crores in FY22 and INR 345 crores* in 9M FY23
- Transaction expected to close in Q1FY24
- Enterprise Value of INR 207 crores.
- ROCE and EPS accretive

..creating highly aesthetic products



Seat Covers



Stitching & Wrapping



Emboss With Perforation



Steering Wheel Cover



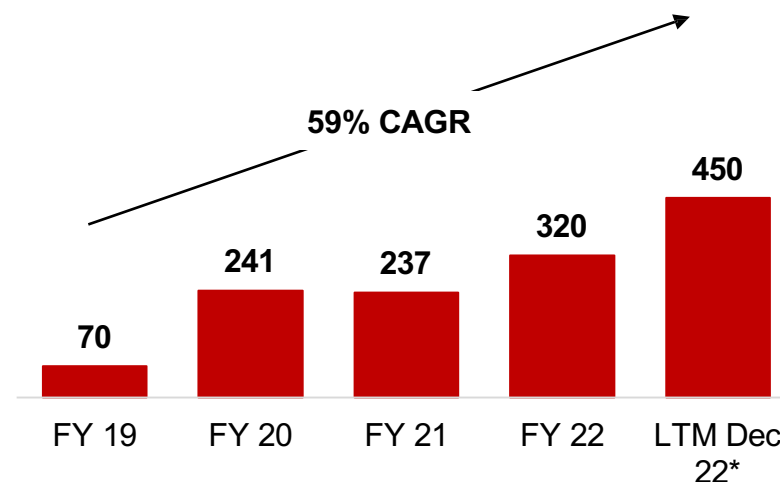
Multi Needle Stitching

...in specialised manufacturing facilities

7 facilities across India close to OEMs, with approx. 2,000 employees.

- 01 facility Gurgaon, (Haryana)
- 01 facility Pune, (Maharashtra)
- 01 facility Anantapur, (Andhra Pradesh)
- 04 facilities, Bengaluru, (Karnataka)

Revenue growth trajectory. (INR crores)



Well poised to gain from evolving industry trends

01

Increasing importance of automotive interiors in purchase behavior

02

Shift towards SUVs and premium vehicles

03

Thrust to up-scale interiors across various variants

04

Increased focus on safety related regulations

...Examples of evolution of the automotive interiors

Wrapped door trim / instrument panel

Ventilated seats

Seat mounted airbags

Eventual shift from unorganized to organized players

...Saddles advantage / existing capabilities



Wrapping & Stitching



Perforation



Air bag seam stitching

A strategic partnership to unlock opportunities within and outside the group

Motherson's Modules and Polymer division.....



25 countries



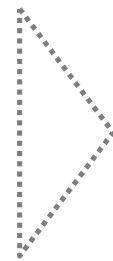
103 facilities



~Rs 35,000 Cr in Revenues FY 22

Total outsourced cut & sew / wrapping / stitching spend ~INR 1,000 Cr+

Internal Opportunities...



Significant insourcing potential across divisions' operations



External Opportunities...

Expansion with other underpenetrated OEMs customers in India

Industry shift to organized sector to present aftermarket opportunities

Exports to overseas markets



Thank you.

Safe harbor The contents of this presentation are for informational purposes only and for the reader's personal non-commercial use. The contents are intended, but not guaranteed, to be correct, complete, or absolutely accurate. This presentation may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, are reasonable. Forward-looking statements involve known and unknown risks, contingencies, uncertainties, market conditions and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. The Company disclaims any obligation or liability to any person for any loss or damage caused by errors or omissions, whether arising from negligence, accident or any other cause. Recipients of this presentation are not to construe its contents, or any prior or subsequent communications from or with the Company or its representatives as investment, legal or tax advice. In addition, this presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of the Company, target entities or the proposed transaction. Recipients of this presentation should each make their own evaluation of the Company and of the relevance and adequacy of the information and should make such other investigations as they deem necessary